

**A-JFT-M-HFDP**

**INDIAN ECONOMICS**

Time Allowed : Three Hours

Maximum Marks : 200

**INSTRUCTIONS**

There are **TWELVE** questions divided under three Sections.

The only question in Section—A is compulsory.

In Section—B, **SEVEN** out of **EIGHT** questions are to be attempted.

In Section—C, **TWO** out of **THREE** questions are to be attempted.

Candidates should attempt questions/parts as per the instructions given in the Sections.

The number of marks carried by a question/part is indicated against it.

All parts and sub-parts of a question are to be attempted together in the answer-book.

Attempt of a part/question shall be counted in chronological order. Unless struck off, attempt of a part/question shall be counted even if attempted partly. Any page or portion of the page left blank in the answer-book must be clearly struck off.

Answers must be written only in **ENGLISH**.

Assumptions made for answering a question must be mentioned clearly.

Any diagram/graph to be drawn for answering a question should be made on the answer-book itself and not on any separate graph sheet.

**Section—A**

1. Answer all *nine* parts of the following. Answer to each part should be about 50 words :

5×9=45

- (a) Differentiate between self-sufficiency and self-reliance as an objective of Indian planning. 5
- (b) Mention five issues of conflict between Centre and States financial relations. 5
- (c) Malthus made a case for delayed marriages to control population but he was silent on different age specifications for male and female. Why, in India, we have different minimum ages for marriage for boys and girls? 5
- (d) Define and distinguish between primary poverty and secondary poverty in Indian context. 5
- (e) Give arguments against subsidies in India. 5
- (f) Mention economic and non-economic factors affecting migration from rural areas to urban areas in India. 5
- (g) Conceptualise medium enterprises as per MSME Act, 2006. 5
- (h) Differentiate between narrow banking and universal banking in Indian context. 5
- (i) Explain the difficulties in implementation of Ban on Child Labour in India. 5

## Section—B

Answer any *seven* of the following questions. Each answer should be in about 150 words : 15×7=105

2. Examine Wage Goods Development Strategy as an alternative to Mahalanobis Development Model at the time of Second Five-Year Plan. 15
3. Critically examine the State financiers and suggest alternative sources of financing a State Government other than grants and loans from the Central Government. 15
4. Comment on Swarna Jayanti Shahari Rozgar Yojana (SJSRY) for removing urban poverty and unemployment in India. 15
5. Discuss the major weaknesses in Agricultural Price Policy of India. Suggest suitable remedial measures. 15
6. Justify level-playing-field for various categories of Indian industries for coexistence. 15
7. Examine the changing role of Reserve Bank of India (RBI) since 1991. 15
8. Examine critically the recommendations of Second National Commission on Labour. 15
9. Discuss the major problems in implementation of Fiscal Responsibility and Budget Management (FRBM) Act in India. 15

### Section—C

Answer any *two* of the following questions in about 250 words each :

25×2=50

10. Distinguish between various concepts of Consumer Price Index (CPI) in India. Which of them is used for compensating the employees for inflation and why? 25
11. Why is the value of Indian rupee depreciating in recent times? Discuss its implications on Current Account Deficit (CAD) and Fiscal Deficit (FD). Are the measures taken by the Government and the RBI sufficient? If not, what should be done? 25
12. Comment on the various sources of industrial financing in India for conducive industrial climate. Suggest suitable alternative sources for strengthening industrial financing. 25

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