

INDIAN ECONOMICS

Time Allowed : Three Hours

Maximum Marks : 200

QUESTION PAPER SPECIFIC INSTRUCTIONS

**Please read each of the following instructions carefully
before attempting questions**

There are SIXTEEN questions divided under THREE Sections.

The ONLY question in Section—A is compulsory.

In Section—B, SIX out of NINE questions are to be attempted.

In Section—C, FOUR out of SIX questions are to be attempted.

Candidates should attempt questions/parts as per the instructions given in the Sections.

The number of marks carried by a question/part is indicated against it.

Attempts of questions shall be counted in sequential order. Unless struck off, attempt of a question shall be counted even if attempted partly.

Any page or portion of the page left blank in the Question-cum-Answer (QCA) Booklet must be clearly struck off.

Candidates are required to write clear, legible and concise answers and to adhere to word limits, wherever indicated. Failure to adhere to word limits may be penalized.

Answers must be written in ENGLISH only.

SECTION—A

1. Answer *all six* parts from this Section. Answer to each should be in about 100 words : 5×6=30
- (a) Explain why many of the public sector enterprises have become a burden on the Government of India.
 - (b) What are the issues of conflict between the Centre and the States with respect to their financial relations?
 - (c) Examine the possible consequences of opening up the Indian agriculture to world markets.
 - (d) Elaborate the causes of prevalence of child labour in India. Suggest suitable measures to control it.
 - (e) Discuss briefly the relative merits of international trade and output expansion for home market as effective engine of economic development in India.
 - (f) What are the links between urbanization and economic development? Do you think that Indian cities and towns have adequate infrastructure to bear the burden of increased population? What measures have been taken by the Government of India to address this problem?

SECTION—B

Answer *any six* questions from this Section. Answer to each should be in about 200 words : 15×6=90

- 2. Explain why India continued with inward looking control-oriented development policies so long despite unsatisfactory results.
- 3. Critically evaluate the problems relating to the implementation of Goods and Services Tax (GST).
- 4. Discuss the trend of the sex composition of population in India. What are its determinants? Comment on the measures adopted by the Government of India to check further loss of girls.
- 5. Examine how international agreements under the World Trade Organization have affected Indian agriculture and industry.

6. Examine the role of the State in the new development strategy in India. How far has government compromised with its social objectives? Do you support the disinvestment policy? Explain.
7. Examine the nature of the reserve army of labour in India after the adoption of the neo-liberal policies. Do you think that India will continue to be an informal economy in near future? Give reasons for your answer.
8. Do you think that India failed to acquire the ability to design, fabricate and erect its own plants without foreign assistance? Comment on the Make in India Policy of the Government of India in this light.
9. Examine the nature of systemic weaknesses in controlling the Indian money and capital market in view of the recent scams. Suggest some remedies to counter these deficiencies.
10. What were the causes of inflationary rise in prices of foodgrains in India? To what extent was future trading in essential items responsible for this food inflation?

SECTION—C

Answer *any four* questions from this Section. Answer to each should be in about 300 words : 20×4=80

11. What are the problems associated with poverty alleviation programmes of the Government of India? Do you support the principle of universal basic income as a better alternative? Give reasons for your answer.
12. Are investment decisions based on commercial judgements superior to allocation of resources through planning on the basis of preconceived notions of social desires? Elaborate your answer comparing the July 1991 Industrial Policy to the earlier policies. Is this change beneficial for the Indian economy? Discuss.
13. Comment on the required rate of growth for doubling farmers' income within five years. What measures have been taken by the Government of India to achieve this? Are those measures adequate? Give your suggestions.
14. Is it possible to transform India's youth from job seekers to job creators in the changing job scenario in India? What steps have been taken by the Government of India to attain this objective?

15. Analyze the causes of India's balance of payments problems before 1990s. How was fiscal deficit linked to the balance of payments crisis? Examine the measures taken by the Government of India in correcting these twin deficits.
16. Critically examine the rationale of the withdrawal of a significant volume of currency in circulation in India in the recent past. Do you think that this temporary shock will lead to deeper and long-term recession in the economy? Give reasons for your answer.
